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BOND INFORMATION STATEMENT

State of South Dakota

SDCL 6-8B-19

CLERK OF STATE

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077 TELEPHONE: (605) 773-3537

FILING FEE: \$1.00

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Madison
2. Designation of issue: Sales Tax Revenue Refunding Bonds, Series 2003
3. Date of issue: September 15, 2003
4. Purpose of issue: Refund outstanding sales tax revenue bonds
5. Type of bond: Sales Tax Revenue Refunding Bonds
6. Principal amount and denomination of bond: \$2,345,000; \$5,000
7. Paying dates of principal and interest: June 1 and December 1, commencing December 1, 2003.

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1250425

8. Amortization schedule:

| <u>Maturity</u> | <u>Principal Amount</u> | <u>Interest Rate</u> |
|-----------------|-----------------------------|----------------------|
| 12-1-2003 | \$240,000 | 1.50% |
| 12-1-2004 | 550,000 | 2.50 |
| 12-1-2005 | 565,000 | 2.75 |
| 12-1-2006 | 580,000 | 3.00 |
| 12-1-2007 | 410,000 | 3.10 |

9. Interest rate or rates, including total aggregate interest cost: Interest rates, see 8 above; total aggregate interest cost \$161,164.47.

This is to certify that the above information pertaining to the

City of Madison, South Dakota

(name of public body, authority or agency)

is true and correct on this 15th day of September, 2003.

By:

JJ Hammer
Its Finance Officer